Local Component Allocation (Pot 1)

- Projects to restore natural resources or economy
- Project selection requires meaningful public input
- Multiyear plan for use of the funds
- Consistent with standard procurement rules

Conditions

- (1) Agree to Secretary of Treasury (SOT) requirements (includes audit)
- (2) Certify to Secretary of Treasury projects/programs:
 - (a) Meets criteria (approved usage)
 - (b) Was selected based on meaningful input from public (including individuals, businesses, and NPOs)
 - (c) For natural resource protection or restoration projects, based on the best available science.
- (3) Certify the projects/programs/contract award are consistent with standard procurement rules and audit requirements
- (4) Develop and submit a multi-year implementation plan for the use of funds
 - Funds allocated to a coastal political subdivision (i.e.
 Florida County) shall remain in the Trust Fund until plans are submitted and approved